

MCCAIN ELLIS L  
Form 4  
May 31, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
Estimated average  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MCCAIN ELLIS L

2. Issuer Name **and** Ticker or Trading  
Symbol  
Cheniere Energy Partners, L.P.  
[CQP]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
700 MILAM ST., SUITE 800  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/29/2012

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

HOUSTON, TX 77002

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Units Representing Limited Partner Interests	05/29/2012		M	750	A <u>(1)</u> 750	D	
Units Representing Limited Partner Interests	05/29/2012		D	750	D \$ 23.44 0	D	
Units Representing	05/29/2012		M	750	A <u>(2)</u> 750	D	

Limited  
Partner  
Interests

Units  
Representing  
Limited  
Partner  
Interests

05/29/2012

D

750

D

\$  
23.44

0

D

Units  
Representing  
Limited  
Partner  
Interests

05/29/2012

M

750

A

(3)

750

D

Units  
Representing  
Limited  
Partner  
Interests

05/29/2012

D

750

D

\$  
23.44

0

D

Units  
Representing  
Limited  
Partner  
Interests

05/29/2012

M

750

A

(4)

750

D

Units  
Representing  
Limited  
Partner  
Interests

05/29/2012

D

750

D

\$  
23.44

0

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number

PHANTOM UNITS	<u>(1)</u>	05/29/2012	M	750	05/29/2012	05/29/2012	COMMON UNITS	7
PHANTOM UNITS	<u>(2)</u>	05/29/2012	M	750	05/29/2012	05/29/2012	COMMON UNITS	7
PHANTOM UNITS	<u>(3)</u>	05/29/2012	M	750	05/29/2012	05/29/2012	COMMON UNITS	7
PHANTOM UNITS	<u>(4)</u>	05/29/2012	M	750	05/29/2012	05/29/2012	COMMON UNITS	7
PHANTOM UNITS	<u>(5)</u>	05/29/2012	A	3,000	<u>(6)</u>	<u>(6)</u>	COMMON UNITS	3

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCCAIN ELLIS L 700 MILAM ST. SUITE 800 HOUSTON, TX 77002	X			

## Signatures

/s/ Cara E. Carlson under POA by Ellis L.  
McCain

05/31/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On 05/29/08, the Reporting Person was granted 3,000 phantom units payable in cash and previously reported on a Form 4. Twenty-five percent of this grant vested on 05/29/12, the fourth anniversary of the grant date. Each phantom unit was the economic equivalent of one Common Unit of the Issuer.

(2) On 05/29/09, the Reporting Person was granted 3,000 phantom units payable in cash and previously reported on a Form 4. Twenty-five percent of this grant vested on 05/29/12, the third anniversary of the grant date. Each phantom unit was the economic equivalent of one Common Unit of the Issuer.

(3) On 05/29/10, the Reporting Person was granted 3,000 phantom units payable in cash and previously reported on a Form 4. Twenty-five percent of this grant vested on 05/29/12, the second anniversary of the grant date. Each phantom unit was the economic equivalent of one Common Unit of the Issuer.

(4) On 05/29/11, the Reporting Person was granted 3,000 phantom units. Each phantom unit is the economic equivalent of one Common Unit of the Issuer. Twenty-five percent of this grant vested on 05/29/12, the first anniversary of the grant date. Each phantom unit was the economic equivalent of one Common Unit of the Issuer.

(5) On 05/29/12, the Reporting Person was granted 3,000 phantom units. Each phantom unit is the economic equivalent of one Common Unit of the Issuer.

(6) The phantom units vest, and are payable in cash, twenty-five percent on each of the first, second, third and fourth anniversaries of the grant date.

## Edgar Filing: MCCAIN ELLIS L - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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