

Blackstone Group L.P.
Form SC 13G
August 26, 2013

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO
FILED PURSUANT TO RULE 13d-2**

Blackstone Group L.P.

(Name of Issuer)

Common Units Representing Limited Partner Interests

(Title of Class of Securities)

09253U108

(CUSIP Number)

August 15, 2013

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
- ☒ Rule 13d-1(c)
- ☐ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

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The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 09253U108

- | | | |
|--|---|--|
| 1. | Name of Reporting Person.
I.R.S. Identification No. of Above Person (Entities Only).
ING Groep N.V. | |
| 2. | Check the Appropriate Box if a Member of a Group (See Instructions)
(a) ☐
(b) ☐ | |
| 3. | SEC Use Only | |
| 4. | Citizenship or Place of Organization
The Netherlands | |
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With: | 5. | Sole Voting Power
0 |
| | 6. | Shared Voting Power
24,257,823 (1) |
| | 7. | Sole Dispositive Power
0 |
| | 8. | Shared Dispositive Power
24,257,823 (1) |
| 9. | Aggregate Amount Beneficially Owned by Each Reporting Person
24,257,823 (1) | |
| 10. | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) ☐ | |
| 11. | Percent of Class Represented by Amount in Row (9)
5.18%(2) | |
| 12. | Type of Reporting Person (See Instructions)
HC | |

(1) ING Groep N.V. may be deemed to be the beneficial owner of 24,257,823 common units held by its indirect and direct wholly owned subsidiaries. Of these, 5,342,823 common units are held by indirect subsidiaries of ING Groep N.V. in their role as a discretionary manager of client portfolios and ING Groep N.V. disclaims beneficial ownership of such common units.

(2) Based on 468,367,363 common units issued and outstanding as of July 31, 2013, as reported by the issuer in its Quarterly Report on Form 10-Q, as filed with the Securities and Exchange Commission on August 8, 2013.

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- Item 1(a).** Name of Issuer:
Blackstone Group L.P.
- Item 1(b).** Address of Issuer's Principal Executive Offices:
345 Park Avenue

New York, NY 10154
- Item 2(a).** Name of Person Filing:
ING Groep N.V.
- Item 2(b).** Address of Principal Business Office or, if none, Residence:
Bijlmerplein 888

1102 MG

Amsterdam-Zuidoost

Postbus 810

1000 BV Amsterdam
- Item 2(c).** The Netherlands
Citizenship:
The Netherlands
- Item 2(d).** Title of Class of Securities:
Common units representing limited partner interests.
- Item 2(e).** CUSIP Number:
09253U108
- Item 3.** **If this statement is filed pursuant to Rule 13d-1(b), 13d-2(b) or (c), check whether the person filing is a:**
- | | | |
|-----------------|-----------------------|---|
| (a) | ☐ | Broker or dealer registered under Section 15 of the Exchange Act. |
| (b) | ☐ | Bank as defined in Section 3(a)(6) of the Exchange Act. |
| (c) | ☐ | Insurance company as defined in Section 3(a)(19) of the Exchange Act. |
| (d) | ☐ | Investment company as defined under Section 8 of the Investment Company Act. |
| (e) | ☐ | An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E). |
| (f) | ☐ | An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F). |
| (g) | ☐ | A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G). |
| (h) | ☐ | A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act. |
| (i) | ☐ | A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act. |
| (j) | ☐ | Group, in accordance with §240.13d-1(b)(1)(ii)(J). |
| Not Applicable. | | |

Item 4.

Ownership:

- (a) ING Groep N.V. may be deemed to be the beneficial owner of 24,257,823 common units held by its indirect and direct wholly owned subsidiaries. Of these, 5,342,823 common units are held by indirect subsidiaries of ING Groep N.V. in their role as a discretionary manager of client portfolios.
- (b) ING Groep N.V. disclaims beneficial ownership of the 5,342,823 common units held by its indirect subsidiaries in their role as a discretionary manager of client portfolios as ING Groep N.V. does not hold voting rights or dispositive powers for such common units.
ING Groep N.V. may be deemed to be the beneficial owner of 5.18% of the common units based on 468,367,363 common units issued and outstanding as of July 31, 2013, as reported by the issuer in its Quarterly Report on Form 10-Q, as filed with the Securities and Exchange Commission on August 8, 2013.
- (c) Although ING Groep N.V. may be deemed to be beneficial owner of 5,342,823 common units held by its indirect subsidiaries in their role as a discretionary manager of client portfolios, ING Groep N.V. does not hold voting rights or dispositive powers for such common units.

Item 5.

Ownership of Five Percent or Less of a Class:

Not applicable.

Item 6.

Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7.

Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Not Applicable.

Item 8.

Identification and Classification of Members of the Group.

Not Applicable.

Item 9.

Notice of Dissolution of Group.

Not Applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: August 26, 2013

ING GROEP N.V.

By: /s/ Just A.M. Emke-Petrelluzzi Bojanic
(Signature)

J.A.M. Emke-Petrelluzzi Bojanic
Senior Compliance Officer (Name/Title)

By: /s/ A.T.M. Remmerswaal
(Signature)

A.T.M. Remmerswaal
Head of MI & MRTC (Name/Title)