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INTERNATIONAL PAPER CO /NEW/ Form 4 September 16, 2014

September 1	10, 2014										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL			
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							DMMISSION	OMB Number:	3235-0287		
if no lon					EDSILID OF	Expires:	January 31, 2005				
subject t Section Form 4 o	F CHANGES IN BENEFICIAL OWN SECURITIES					LKSHIP OF	Estimated as burden hour				
Form 4 orresponse0.5Form 5Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,0.5obligationsSection 17(a) of the Public Utility Holding Company Act of 1935 or Section30(h) of the Investment Company Act of 19401(b).30(h) of the Investment Company Act of 1940										0.5	
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> Hoel William P			2. Issuer Name and Ticker or Trading Symbol INTERNATIONAL PAPER CO]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			/NEW/					D :	100	~	
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)				-	Director _X Officer (give t		Owner r (specify	
INTERNA COMPAN AVENUE		00/15/2014					below) Vice President				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				(6. Individual or Joint/Group Filing(Check			
								Applicable Line)			
MEMPHIS	, TN 38197						-	_X_ Form filed by Or Form filed by Mo Person			
(City)	(State)	(Zip)	Tab	ole I - Non-J	Derivative	Secur	rities Acqu	ired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, i any (Month/Day/Year)		Date, if	3. 4. Securities Acquired (A) , if Transactionor Disposed of (D) Code (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	09/15/2014			S	10,000	D	\$ 50.05	162,224 <u>(1)</u>	D		
Common Stock	09/16/2014			S	10,000	D	\$ 49.2783 (2)	152,224 <u>(1)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Hoel William P INTERNATIONAL PAPER COMPANY 6400 POPLAR AVENUE MEMPHIS, TN 38197			Senior Vice President				
Signatures							

/s/ Alan R. Haguewood, Attorney-in-Fact for William P. Hoel

**Signature of Reporting Person

09/16/2014 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Share numbers are rounded.
- (2) Represents the weighted average price for 10,000 shares sold within the range of \$49.27 to \$49.29. Information regarding the number of shares sold at each separate price will be made available from the reporting person upon request by the SEC, the issuer or its shareowners.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.