APPLE COMPUTER INC

Form 4 April 07, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

Check this box STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

if no longer subject to Section 16. Form 4 or Form 5

obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

Common

Stock

04/06/2006

04/06/2006

OMB APPROVAL

OMB Number:

3235-0287

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January 31, 2005

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response...

0.5

1. Name and Address of Reporting Person * SERLET BERTRAND

(First) (Middle)

1 INFINITE LOOP MS 81-2CL

(Street)

CUPERTINO, CA 95014

2. Issuer Name and Ticker or Trading

Symbol

APPLE COMPUTER INC [AAPL]

3. Date of Earliest Transaction (Month/Day/Year)

04/05/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify below)

Senior Vice President

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

D

Person

\$ 11.38 90,825

(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired (A) onor Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	04/05/2006	04/05/2006	$\begin{array}{cc} \text{Code} & V \\ M\underline{^{(1)}} \end{array}$	Amount 20,000	(D)	Price \$ 10.195	(Instr. 3 and 4) 90,825	D	
Common Stock	04/05/2006	04/05/2006	S(1)	20,000	D	\$ 65.86	90,825	D	
Common Stock	04/06/2006	04/06/2006	M(1)	1,296	A	\$ 10.195	90,825	D	
Common Stock	04/06/2006	04/06/2006	S(1)	1,296	D	\$ 68.3	90,825	D	

18,704 A

 $\mathbf{M}^{(1)}$

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Common Stock	04/06/2006	04/06/2006	S <u>(1)</u>	18,704	D	\$ 68.3	90,825	D
Common Stock (2)	04/06/2006	04/06/2006	S(3)	25,000	D	\$ 70.64	90,825	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

]	1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of inDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
1	Employee Stock Option	\$ 10.195	04/05/2006	04/05/2006	M <u>(1)</u>		2,546	06/14/2005	12/14/2011	Common Stock	2,546
,	Employee Stock Option	\$ 10.195	04/05/2006	04/05/2006	M <u>(1)</u>		9,375	09/14/2005	12/14/2011	Common Stock	9,375
i	Employee Stock Option	\$ 10.195	04/05/2006	04/05/2006	M <u>(1)</u>		8,079	12/14/2005	12/14/2011	Common Stock	8,079
,	Employee Stock Option	\$ 10.195	04/06/2006	04/06/2006	M <u>(1)</u>		1,296	12/14/2005	12/14/2011	Common Stock	1,296
,	Employee Stock Option	\$ 11.38	04/06/2006	04/06/2006	M <u>(1)</u>		18,704	10/22/2004	10/22/2010	Common Stock	18,704

Reporting Owners

Relationships Reporting Owner Name / Address

> Other Director 10% Owner Officer

> > Senior Vice President

Reporting Owners 2 SERLET BERTRAND 1 INFINITE LOOP MS 81-2CL CUPERTINO, CA 95014

Signatures

/s/ Bertrand Serlet 04/07/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on April 30, 2004.
- (2) Includes 25,000 shares acquired under Apple's 2003 Employee Stock Plan.
- (3) The transactions reported in this Form 4 were made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 30, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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