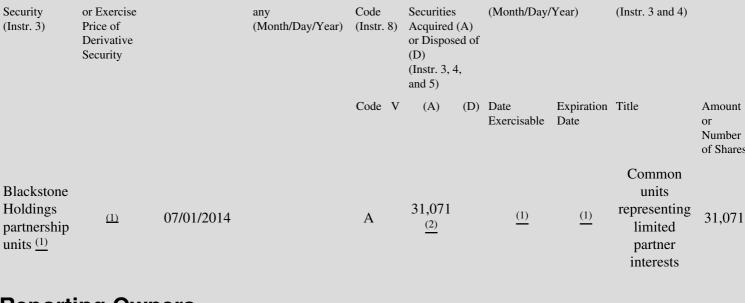
### Edgar Filing: Blackstone Group L.P. - Form 4

Blackstone Grou	up L.P.									
Form 4										
July 02, 2014	_									
FORM 4	<b>1</b> UNITED	STATES	SECU	RITIES	AND EX	CHANGE	E COMMISSIO	Т	PPROVAL	
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							N OMB Number:	3235-028	37	
Check this box							Expires:	January 3 <sup>-</sup>		
if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF							Estimated	200 average	)5	
Section 16. SECURITIES							burden hou			
Form 4 or Form 5	<b>T</b> 1							response	. 0.	.5
obligations may continue <i>See</i> Instruction 1(b).	Section 17(	(a) of the l	Public U	Jtility Ho	lding Co		inge Act of 1934, t of 1935 or Secti 1940			
(Print or Type Resp	oonses)									
1. Name and Address of Reporting Person <u>*</u> Solotar Joan			2. Issuer Name <b>and</b> Ticker or Trading Symbol Blackstone Group L.P. [BX]				5. Relationship of Reporting Person(s) to Issuer			
(Least)	(Einst)	Middle)			-	<b>7</b> 7 <b>X</b> ]	(Check all applicable)			
(Last)	(First) (	Wildule)		Day/Year)	arliest Transaction (Year) Director			109	% Owner	
C/O THE BLA GROUP, 345 P 43RD FLOOR		UE,	07/01/2	-			X Officer (give below)		ner (specify	
			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
							Person			
(City)	(State)	(Zip)	Tał	ole I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
	'ransaction Date onth/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3,	(A) or of (D) 4 and 5) (A) or		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(D) Price	(			
Reminder: Report of	on a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned directly	or indirectly.			
					inforr requi	nation con red to resp ays a curre	spond to the colle tained in this form ond unless the fo ently valid OMB co	n are not rm	SEC 1474 (9-02)	
	Tab					sposed of, or convertible	Beneficially Owned securities)	đ		

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities

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# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
FB	Director	10% Owner	Officer	Other	
Solotar Joan C/O THE BLACKSTONE GROUP 345 PARK AVENUE, 43RD FLOOR NEW YORK, NY 10154			SMD, External Relations		
Signatures					

Tabea Y. Hsi as 07/02/2014 Attorney-In-Fact

Date

#### \*\*Signature of Reporting Person

## **Explanation of Responses:**

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

A "Blackstone Holdings partnership" unit collectively refers to one limited partner interest in each of Blackstone Holdings I L.P., Blackstone Holdings II L.P., Blackstone Holdings III L.P., and Blackstone Holdings IV L.P. Subject to the minimum retained ownership

requirements and transfer restrictions set forth in the partnership agreements of the Blackstone partnerships, the Reporting Person has the (1) rights, exercisable from time to time, to exchange each Blackstone Holdings partnership unit for one common unit of The Blackstone Group L.P. The Blackstone Holdings partnership units have no expiration date and may not be exchanged at any time prior to December 31, 2014 other than pursuant to transactions or programs approved by Blackstone.

Granted under the 2007 Equity Incentive Plan, 20% of these deferred restricted Blackstone Holdings partnership units, or 6,214 units, will vest on July 1, 2017; an additional 30%, or 9,321 units, will vest on July 1, 2018; and the remaining 50%, or 15,536 units, will vest on

July 1, 2019. As these deferred restricted Blackstone Holdings partnership units vest, the underlying Blackstone Holdings partnership (2) units will be delivered to the Reporting Person, except that no more than 3/4 of the vested units will be delivered during the Reporting Person's service with Blackstone (with the remaining units to be delivered after the expiration of the Reporting Person's restrictive covenant period). Notwithstanding the foregoing, the units may be delivered earlier upon a change in control of Blackstone.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.