

FIRSTFED FINANCIAL CORP

Form 4

November 21, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**OUCHI WILLIAM G**

2. Issuer Name **and** Ticker or Trading  
Symbol  
**FIRSTFED FINANCIAL CORP**  
**[FED]**

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
**401 WILSHIRE BLVD, 4TH FLR**  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
**11/20/2007**

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

**SANTA MONICA, CA 90401**

(City) (State) (Zip)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	11/20/2007		P		20,000	A \$ 33.98 <u>(2)</u>	50,000	I	Pension Trust <u>(1)</u>
Common Stock							1,233	D <u>(3)</u>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OUCHI WILLIAM G 401 WILSHIRE BLVD 4TH FLR SANTA MONICA, CA 90401		X		

## Signatures

Gregg Josephson POA for William G. Ouchi 11/21/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares held in the William G. Ouchi Consultants, Inc. Money Purchase Pension Trust.

Represents weighted average price. Transactions consist of 400 shares @ 34.19, 700 shares @ 34.12, 4900 shares @ 34.23, 100 shares @ 34.49, 100 shares @ 34.28, 100 shares @ 34.11, 200 shares @ 34.05, 300 shares @ 34.04, 3800 shares @ 34.00, 1100 shares @ 33.99,

(2) 400 shares @ 33.97, 400 shares @ 33.95, 600 shares @ 33.93, 300 shares @ 33.94, 100 shares @ 33.87, 1000 shares @ 33.85, 1000 shares @ 33.80, 400 shares @ 33.79, 1100 shares @ 33.75, 200 shares @ 33.65, 800 shares @ 33.63, 700 shares @ 33.62, 100 shares @ 33.69, 1000 shares @ 33.70 and 200 shares @ 33.67.

(3) Of the 1233, 900 shares consist of restricted stock awarded under Issuer's 2007 Non-Employee Directors Restricted Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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