Blackstone Group L.P. Form 13F-HR May 15, 2013

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2013

Check here if Amendment [_]; Amendment Number:

This Amendment	(Check	only	one.):	[_]	is a	rest	tatement.	
				[_]	adds	new	holdings	entries.

Institutional Investment Manager Filing this Report:

Name: The Blackstone Group L.P. Address: 345 Park Avenue New York, NY 10154

Form 13F File Number: 28-13114

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: John G. Finley Title: Authorized Person Phone: (212) 583-5000

Signature, Place, and Date of Signing:

/s/ John G. Finley	New York, NY	May 15, 2013
[Signature]	[City, State]	[Date]

Report Type (Check only one):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

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- [_] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [_] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1 Form 13F Information Table Entry Total: 42 Form 13F Information Table Value Total: \$ 9,809,618

(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

Number	Form 13F File Number	Name
1	28-12332	GSO Capital Partners LP

Explanatory Note:

The Blackstone Group L.P. is managed and operated by its general partner, Blackstone Group Management L.L.C., which is in turn wholly-owned by Blackstone's senior managing directors and controlled by Mr. Stephen A. Schwarzman, one of its founders.

> FORM 13F INFORMATION TABLE THE BLACKSTONE GROUP L.P. FOR THE QUARTER ENDED MARCH 31, 2013

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (1000S)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INV. DISCRETION	O MAN
ADVANCED MICRO								
DEVICES INC	NOTE 6.000% 5/0	007903 AL 1 \$	1,998	2,000,000	SH		SHARED-OTHER	
BANKUNITED INC	COM	06652K 10 3 \$	209,820	8,189,701	SH (a)		SOLE	
BEAZER HOMES								
USA INC	COM NEW	07556Q 88 1 \$	36,432	2,300,000	SH		SHARED-OTHER	
BEAZER HOMES								
USA INC	COM NEW	07556Q 88 1 \$	32	2,000	SH	Call	SHARED-OTHER	
BIOSCRIP INC.	COM	09069N 10 8 \$	244	19,212	SH		SHARED-OTHER	
BOOZ ALLEN								
HAMILTON								
HLDG COR	CL A	099502 10 6 \$	3,494	260,004	SH		SHARED-OTHER	
CAPITAL TRUST IN	NC MD CL A NEW	14052H 50 6 \$	13,650	5,000,000	SH		SOLE	

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CHENIERE ENERGY		1 (1 1 1 0	1.0	4	~		1 007 710				
PARTNERS LP	COM UNITS	16411Q	10	Ţ	Ş	52,761	1,927,710	SH			SHARED-OTHER
CLEAR CHANNEL OUTDOOR HLDGS	CL A	104510	10	0	ć	9,782	1,305,994	CII			CULADED OTHED
CROCS INC	CLA					9,782 1,346					SHARED-OTHER SHARED-OTHER
CROSSIEX ENERGY	COM	22/040	10	9	Ş	1,340	90,021	эп			SHARED-OINER
INC	COM	22765V	10	Л	ċ	134,820	7,000,000	сu			SHARED-OTHER
CROSSTEX ENERGY	COM	22/031	10	4	Ŷ	134,020	7,000,000	эп			SHARED-OINER
LP	COM	22765U	10	2	Ċ	16 600	902,162	сu			SHARED-OTHER
CUMULUS MEDIA	COM	227030	ΤU	2	Ŷ	10,000	902,102	511			JIARED OTHER
INC	CL A	231082	10	g	Ś	11,172	3,315,238	сн	(b)		SOLE
DIAMONDROCK		231002	ΤU	0	Ŷ	11 , 172	3,313,230	511	()		JUIL
HOSPITALITY CO	COM	252784	30	1	Ś	67,139	7,211,538	SH			SOLE
DRYSHIPS INC	NOTE 5.000% 12/0						18,400,000				SHARED-OTHER
ENERGY TRANSFER	1012 0.0000 12,0	202120		-	т	10,001	10,100,000				011111120 0111211
EQUITY LP	COM UT LTD PTN	29273V	10	0	Ś	29.307	501,143	SH			SHARED-OTHER
ENERGY TRANSFER					'	_ ,	,				
PRTNRS LP	UNIT LTD PARTN	29273R	10	9	\$	8,110	160,000	SH			SHARED-OTHER
EV ENERGY							,				
PARTNERS LP	COM UNITS	26926V	10	7	\$	5,597	102,570	SH			SHARED-OTHER
FELCOR LODGING						·					
TR INC	COM	31430F	10	1	\$	36,729	6,172,997	SH			SHARED-OTHER
FREESCALE											
SEMICONDUCTOR											
LTD	SHS	G3727Q	10	1	\$2	2,920,478	196,136,895	SH	(C)		SHARED-OTHER
GENERAL GROWTH											
PPTYS INC NEW	COM	370023	10	3	\$	465,824	23,431,803	SH	(d)		SOLE
GMX RES INC	NOTE 4.500% 5/0	38011M	AJ	7	\$	2,281	4,796,000	PRN			SHARED-OTHER
GMX RES INC	COM						519,805				SHARED-OTHER
ISTAR FINL INC	COM	45031U	10	1	\$	35,307	3,242,165	SH			SHARED-OTHER
KNIGHT CAPITAL											
GROUP INC	CL A COM	499005	10	6	\$	211,576	56,875,362	SH	(e)		SOLE
KOSMOS ENERGY											
LTD	SHS	G5315B	10	7	\$1	L,266,730	112,100,012	SH	(f)		SOLE
LEAP WIRELESS											
INTL INC	COM NEW	521863	30	8	\$	7,813	1,326,500	SH			SHARED-OTHER
MBIA INC	COM						4,995,016				SHARED-OTHER
MBIA INC	COM	55262C	10	0	Ş	51	5,000	SH		Call	SHARED-OTHER
MGIC INVT											
	NOTE 2.000% 4/0	552848	AE	3	Ş	511	500,000	PRN			SHARED-OTHER
NIELSEN HOLDINGS	0014	NC2010	1.0	c	~ -	E2C 104	40 000 501	0.11	(-)		2015
N V	COM	N63218	10	б	Ş -	1,536,194	42,886,501	SH	(g)		SOLE
OCEAN RIG UDW	CIIC	VCADEA	20	F	ċ	20 005	1 702 (1)	CII			
INC	SHS	164354	20	С	Ş	28,895	1,/93,010	Σн			SHARED-OTHER
ORBITZ WORLDWIDE INC	COM	COEETV	10	0	ċ	214 216	55,046,598	CII	(h)		COLE
PACIFIC	COM	0000/K	ΤU	9	Ş	314,310	55,046,596	эп	(11)		SOLE
BIOSCIENCES											
CALIF IN	COM	694040	10	Q	Ś	6 005	2,411,556	сн			SOLE
PBF ENERGY INC	CL A						33,877,327				SOLE
PENNEY J C INC	COM									P11+	SHARED-OTHER
PENNEY J C INC	COM						275,000				SHARED-OTHER
SARATOGA RES INC	0011	100100	10	Ŭ	Ŧ	1,100	210,000	011			
TEX	COM	803521	10	3	Ś	12,768	4,800,000	SH			SHARED-OTHER
SPDR SERIES				-		,	-,,				
TRUST	S&P REG BKG	78464A	69	8	\$	24,278	763,700	SH		Put	SOLE
SPDR S&P 500						,	,	-			
ETF TR	TR UNIT	78462F	10	3	\$	3,760	24,000	SH	(i)	Put	SHARED-OTHER
TRW AUTOMOTIVE							· -				
HLDGS CORP	COM	87264S	10	6	\$	565,018	10,273,062	SH			SOLE
VANGUARD HEALTH											
SYS INC	COM	922036	20	7	\$	436,904	29,381,568	SH			SOLE

(a) Excludes 5,415,794 shares of Series A Nonvoting Convertible Preferred Stock convertible into shares of common stock on a one-for-one basis.

(b) These shares are not under the investment discretion of The Blackstone Group L.P. but are under the investment discretion of certain funds of which Mr. Stephen A. Schwarzman is a controlling person.

(c) Represents shares held by Freescale LP. Certain funds affiliated with The Blackstone Group L.P. hold 3,395,055 Class A limited partnership interests in Freescale LP, representing 48.02% of the total Class A limited partnership interests outstanding. Certain funds affiliated with The Blackstone Group L.P. also hold 250 shares of Freescale Holdings G.P., Ltd., the general partner of Freescale LP, representing 25% of the total shares outstanding.

(d) Includes 1,167,527 of Common Shares owned by Blackstone GGP Principal Transaction Partners L.P., a co-investment entity.

(e) Excludes 35,461 restricted stock units representing a contingent right to receive one share.

(f) Includes 2,299,722 shares that are not under the investment discretion of The Blackstone Group L.P. but are under the investment discretion of Blackstone Family GP L.L.C., of which Mr. Stephen A. Schwarzman is a controlling person.

(g) Represents the proprotionate interest in 195,463,201 shares held by Valcon Acquisition Holding (Luxembourg) S.a.r.l. ("Luxco") attributable to ownership interests in Luxco of certain funds affiliated with The Blackstone Group L.P., including 1,428,072 shares that are not under the investment discretion of The Blackstone Group L.P. but instead are under the investment discretion of Blackstone Family GP L.L.C., of which Mr. Stephen A. Schwarzman is a controlling person.

(h) The shares reported herein are not under the investment discretion of The Blackstone Group L.P. but are under the investment discretion of Blackstone LR Associates (Cayman) V Ltd., of which Mr. Stephen A. Schwarzman is a controlling person.

(i) Includes two series of SPDR S&P 500 ETF TR put options.