

Philip Morris International Inc.
Form FWP
May 06, 2014

Filed Pursuant to Rule 433

Registration No. 333-194059

FINAL TERM SHEET

Philip Morris International Inc.

Dated May 6, 2014

2.875% Notes due 2029

Issuer:	Philip Morris International Inc.
Offering Format:	SEC Registered
Security:	2.875% Notes due 2029 (the <u>Notes</u>)
Aggregate Principal Amount:	500,000,000
Maturity Date:	May 14, 2029
Coupon:	2.875%
Interest Payment Dates:	Annually on each May 14, commencing May 14, 2015
Price to Public:	99.316% of principal amount
Underwriting Discount:	0.325%
Net Proceeds:	494,955,000 (before expenses)
Benchmark Security:	DBR 4.750% due July 4, 2028
Benchmark Security Yield:	1.927%
Spread to Benchmark Security:	+100.5 basis points
Re-Offer Yield:	2.932%
Mid-Swap Yield:	2.152%
Spread to Mid-Swap Yield:	+78 basis points
Settlement Date (T+5):	May 13, 2014
CUSIP/ISIN:	CUSIP Number: 718172 BK4 ISIN Number: XS1066312395
Listing:	Application will be made to list the Notes on the New York Stock Exchange.
Joint Book-Running Managers:	Barclays Bank PLC ING Bank N.V.

Allocations:	Notes	
Barclays Bank PLC		166,667,000
ING Bank N.V.		166,667,000
The Royal Bank of Scotland plc		166,666,000
Total		500,000,000

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Barclays at 1-888-603-5847, ING Bank N.V. at +32 2 557 1604 or The Royal Bank of Scotland plc at +44 20 7085 4154.