Edgar Filing: NewStar Financial, Inc. - Form 8-K

NewStar Financial, Inc. Form 8-K March 25, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

March 24, 2015

Date of Report (Date of earliest event reported)

NewStar Financial, Inc.

(Exact name of registrant as specified in its charter)

Delaware 001-33211
(State or other jurisdiction of incorporation) (Commission File Number)

54-2157878 (IRS Employer Identification No.)

500 Boylston Street, Suite 1250, Boston, MA 02116 (Address of principal executive offices) (Zip Code)

(617) 848-2500

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

On March 24, 2015, NewStar Financial, Inc. (the "Company") entered into an agreement to repurchase 1,000,000 shares of its common stock in a privately negotiated transaction with an unaffiliated third party for an aggregate purchase price of \$10,258,250. The Company's Board of Directors has authorized the repurchase of up to an additional 400,000 shares of the Company's common stock in one or more privately negotiated block trades until September 30, 2015. The repurchase disclosed hereby and any repurchase made under the authority noted in the preceding sentence are not part of the \$10,000,000 repurchase program announced by the Company on August 13, 2014, pursuant to which approximately \$4.9 million of common stock may yet be repurchased as of March 24, 2015.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NEWSTAR FINANCIAL, INC. Date: March 25, 2015 By: /s/ JOHN KIRBY BRAY John Kirby Bray Chief Financial Officer