

MICRON TECHNOLOGY INC

Form 4

June 16, 2014

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**DURCAN DERMOT MARK**

(Last) (First) (Middle)

**8000 S. FEDERAL WAY, MAIL  
STOP 557**

(Street)

**BOISE, ID 83707**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**MICRON TECHNOLOGY INC  
[MU]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**06/12/2014**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below) **Chief Executive Officer**

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |                                 |            |       | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---------------------------------|------------|-------|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount                          | (A) or (D) | Price |   |  |   |
| Common Stock                    | 06/12/2014                           |  | A                              |   | 10,300<br><u>(1)</u> <u>(4)</u> | A          | \$ 0  | 1,757,117   | D  |   |
| Common Stock                    | 06/12/2014                           |  | A                              |   | 6,900<br><u>(2)</u> <u>(4)</u>  | A          | \$ 0  | 1,764,017   | D  |   |
| Common Stock                    |                                      |  |                                |   |                                 |            |       | 284,653   | I  | C&E Partners L.P.                                     |
| Common Stock                    |                                      |  |                                |   |                                 |            |       | 3,101   | I  | Held by Spouse  |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |                 |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|--------------|----------------------------|
|  |  |                                      |  | Code                           | V   | (A)  | (D) | Date Exercisable  | Expiration Date | Title        | Amount or Number of Shares |
| Non-Qualified Stock Option                 | \$ 30.99   | 06/12/2014                           |  | A                              |   | 13,300<br>(4)  |     | (3)   | 06/12/2022      | Common Stock | 13,300                     |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships                    |
|---|----------------------------------|
|   | Director 10% Owner Officer Other |
| DURCAN DERMOT MARK<br>8000 S. FEDERAL WAY<br>MAIL STOP 557<br>BOISE, ID 83707 | X Chief Executive Officer        |

## Signatures

Robert Case  
Attorney-in-fact  
06/16/2014

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Award will vest in 25% increments on October 16, 2014, 2015, 2016 and 2017.
- (2) The vesting of restricted shares is subject to achievement of certain performance criteria. In the event that the performance criteria are not met, the restricted shares will be forfeit.
- (3) Stock Option Grant will vest in 25% increments on October 16, 2014, 2015, 2016 and 2017.
- (4) In October 2013 the Company's Compensation Committee approved equity awards for Mr. Durcan with an aggregate value of \$8 million. Due to a clerical error, Mr. Durcan was awarded equity with an aggregate value of approximately \$7.3 million. The awards reported on this Form 4 were granted so that the total value of the awards granted to Mr. Durcan for fiscal 2014 will equal approximately \$8 million.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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