AVIS BUDGET GROUP, INC.

Form 4

March 04, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB Washington, D.C. 20549 Number:

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per response... 0.5

> 10% Owner Other (specify

Expires:

OMB APPROVAL

3235-0287

January 31,

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

6 SYLVAN WAY

Common

Common

Stock

Stock

1(b).

1. Name and Address of Reporting Person * Mestre Eduardo G

2. Issuer Name and Ticker or Trading Symbol

AVIS BUDGET GROUP, INC.

[CAR]

(Last) (First) (Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 03/03/2015

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

Officer (give title below)

> 6. Individual or Joint/Group Filing(Check Applicable Line)

_X__ Director

Issuer

X Form filed by One Reporting Person _ Form filed by More than One Reporting Person

5. Relationship of Reporting Person(s) to

(Check all applicable)

PARSIPPANY, NJ 07054

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

Execution Date, if (Month/Day/Year)

4. Securities 3. TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following Reported

Transaction(s)

(Instr. 3 and 4)

7. Nature of 6. Ownership Indirect Beneficial Form: Ownership Direct (D) (Instr. 4) or Indirect

(Instr. 4)

Code Amount (D) Price

03/03/2015

G V 850

D

(A)

or

\$0 450 D

I

(I)

Held by NQ Deferred Compensation

Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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58,446

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exer		7. Title a		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D				Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	_	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities Acquired			(Instr. 3	and 4)		Own
	Security										Follo
	,				(A) or						Repo
	Disposed								Trans		
		of (D) (Instr. 3,								(Instr	
										(IIISti	
					4, and 5)						
					4, and 3)						
								A	mount		
						Date Exercisable	Expiration Date	OI	r		
								Title N	umber		
								01			
				Code V	(A) (D)				hares		

Reporting Owners

Director 10% Owner Officer Other

Mestre Eduardo G 6 SYLVAN WAY X PARSIPPANY, NJ 07054

Signatures

/s/ Jean M. Sera, by Power of Attorney for Eduardo G.

Mestre 03/04/2015

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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