

AVIS BUDGET GROUP, INC.

Form 4

January 25, 2016

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Wyshner David B

2. Issuer Name **and** Ticker or Trading
Symbol
AVIS BUDGET GROUP, INC.
[CAR]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

6 SYLVAN WAY

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/21/2016

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
President & CFO

PARSIPPANY, NJ 07054

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	01/21/2016		M		3,542	A	\$ 0 <u>(1)</u>	149,541	D
Common Stock	01/21/2016		F <u>(2)</u>		1,267	D	\$ 25.27	148,274	D
Common Stock	01/22/2016		M		4,860	A	\$ 0 <u>(1)</u>	153,134	D
Common Stock	01/22/2016		F <u>(3)</u>		1,767	D	\$ 26.08	151,367	D
Common Stock	01/23/2016		M		9,434	A	\$ 0 <u>(1)</u>	160,801	D

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Common Stock 01/23/2016 F(4) 3,430 D \$ 26.08 157,371 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Restricted Stock Units	\$ 0 (1)	01/21/2016		M	3,542	(5)	(6)	Common Stock
Restricted Stock Units	\$ 0 (1)	01/22/2016		M	4,860	(7)	(6)	Common Stock
Restricted Stock Units	\$ 0 (1)	01/23/2016		M	9,434	(8)	(6)	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Wyshner David B 6 SYLVAN WAY PARSIPPANY, NJ 07054	President & CFO

Signatures

/s/ Jean M. Sera, by Power of Attorney for David B. Wyshner

01/25/2016

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents restricted stock units which automatically converted to Common Stock upon the vesting of such units on a one-to-one basis.
- (2) Represents tax withholdings in connection with the vesting of 3,542 restricted stock units.
- (3) Represents tax withholdings in connection with the vesting of 4,860 restricted stock units.
- (4) Represents tax withholdings in connection with the vesting of 9,434 restricted stock units.
- (5) Original grant was awarded in 2015 and vests in three equal installments on January 21, 2016, 2017 and 2018.
- (6) Expiration date not applicable.
- (7) Original grant was awarded in 2014 and vests in three equal installments on January 22, 2015, 2016 and 2017.
- (8) Original grant was awarded in 2013 and vested in three equal installments on January 23, 2014, 2015 and 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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